G. R. S. 59]

GENERAL AND REVENUE SECRETARIAT.

1901-02.

(Banking)

File No. 6-01.

Serial Nos. 1 & 2.

Papers Filed.

Month of ~~September~~ October 1901.

SUBJECT.

Proceedings of the meetings of the Insurance Committee.

PREVIOUS REFERENCES.		LATER REFERENCES.
Banking	3-95	Banking 31-02
"	5-97	
"	4-98	
"	4-99	
"	6-00.	

Cancelled
H
Inserted
HSB

REVENUE DEPARTMENT
SEP 10 01

From G. H. Rudrappa Esq. B.A. B.L.
The Secretary to the
Mysore State Life
Insurance Committee,
Bangalore.

SL 1

To H. V. Nanjundaiah Esq
M.A. B.L.
Sd. + Rev. Secretary to the
Govt. Mysore

Dated 26 August 1901
Despatched 7th
Received September 1901
General No. 561
No.

Enclosure No. 1

Submitting herewith a copy of the Proceedings of the meeting of the Mysore State Life Insurance Committee for the information of Govt.

Draft Govt Proc. recording the Committee's is submitted for approval.

N.S
11/9/01

OFFICE OF THE SECRETARY TO THE MY'S
STATE LIFE INSURANCE COMMITTEE.

No. 561
Ins

Bangalore the
26-8-01
7.9.01

From E. R. Aleroya Esqr B.A. B.C.E.
Secretary to the Mysore
State Life Insurance Committee, Bangalore.

(2)

To H. V Nanjundiah Esqr M.A. M.L
General and Revenue
Secretary to the Govt of Mysore
Bangalore

Sir,

I have the honor to submit herewith a copy of the proceedings of the meeting of the Mysore State Life Insurance Committee, for the information of the Government.

I have the honor to be
Sir
Your most Obedient Servant
M Eagles
For Secretary
Insurance Committee

Proceedings of the Meeting of the Mysore State Life Insurance Committee held on the 20th August 1901

(3)

Present

G. Srinivasiengar Esqr. — President

1. Surgeon Major J. Smyth M.D, I.M.S. Senior Surgeon & Sanitary Commissioner to the Govt of Mysore
2. N. V. Narsimdayya Esqr. M.A, B.L. Secretary to Govt of Mysore
3. E. P. Subroyer Esqr. B.A, B.C.S. Comptroller to the Govt of Mysore
4. L. L. Ananthaswami Rau Esqr. B.A Dy Secretary to Govt of Mysore
5. J. L. Pigot Esqr. Conservator of Forests

} Members of the Committee

Absent:-

W. H. Scott Esqr. Examiner P. W. & Ry Accounts
A. Rangaswamiengar Esqr. B.A, B.L Offg: Judge Chief Court
P. N. Purniah Esqr. B.A Excise Commissioner

Read and recorded the Statement of Proposals received disposed of and pending disposal, of Casualties reported claims arising paid and pending payment and of the Income and Expenditure and balance of the Insurance Fund for the official year 1900-1901

(1) 128 proposals including More filed

that were pending at the Commencement of the year were dealt with as follows:-

614 were accepted and policies assuring 3,18,609 and realizing a Monthly premium of Rs 1061—8—0 issued

69 were rejected for various reasons and 215 were left pending. (4)

(ii) Number of Casualties reported during the year and amount of bonus payable thereon were 36 — 34,403—8—0

do - upto the end of June 00 84 — 90,136—12—0

Total from the Commencement 120—124540—4—0

Deduct

No and Amount of Claim paid during the year

1900-1901. 18 — 14911—8—0

do .... end of June 1901 } 51 — 69422—4—0 } 69 — 84,333—12—0

No and Amount of Claim pending payment — 51 — 40,206—8—0

(iii) Opening Balance at the beginning of the year was 5,43,677—15—6

Income during the year including probable amount of interest on the Monthly balances — 1,45,576—2—11

6,89,254—2—5

Deduct:

Expenditure:-

Office Establishment 2,136—0—0

Contingencies — 101—5—6

2237—5—6

2237-5-6.

Bonus paid - 14911-8-0
Surrender Value 61-12-3

14973-4-0

Refund of Excess Recovery of Premium 29-0-7

17239-10-1

Closing Balance Rs 6.72014-8-4

II.

The papers placed before the meeting (noted in the margin) are disposed of as per orders noted against each :-

(i) Proposal No 5306 whether the above proposal may be accepted at ordinary rates on the strength of the ordinary medical certificate of good health in the face of the fact that on the strength of a detailed medical report the first proposal had been admitted with a penalty

Resolved :-
that proposal No. 5306 may be accepted at the previous rates.

(ii) Proposal No 5491
Whether the above proposal is to be accepted with a penalty as suggested by the Senior Surgeon or Rejected

that as by the addition of 5 years, the proposer's age will exceed the prescribed limit of 45 years, the proposal may be rejected.

(iii) Memo No 68281-60.
Policy No 4420 was issued and sent to Treasury for delivery to the insured. The intimation of the issue of the same having been forwarded

forwarded to him through the officer under whom he was employed. That office deducted the amount of 1st Premium due thereon from the pay of the insured who was then absent on leave and then it credited to Treasury. The Treasury Officer not recognizing it as payment of 1st Premium under Rule 21, returned the policy to the Secretary to the Insurance Committee. In the meanwhile, the insured was reported to have died. The question is whether the said amount of premium credited in the Treasury is to be refunded to the heirs of the deceased insured

(iii) Memo No 680 dt 2-3-61 of which the amount of bonus of Rs 5-7 8/- due on policies No 8'76'1960 which were assigned to the Minor son of the deceased insured can be adjusted towards Government dues as requested by the Mother of the Minor son, the Committee having decided on a former occasion that after a careful consideration of all the circumstances set forth, it is resolved, Mr. E. P Subrayer, Comptroller, dissenting, that the policy be considered a completed and valid one

occasion that the amount should be adjusted at the time the whole bonus is paid to the person producing a guardianship certificate on behalf of the minor

That the amount of bonus Viz: Rs 578 be adjusted towards the amount due under Rule 23.

(1)

(v) Memo no 690 & 21-6-01 whether the proposal no 3568 submitted before the proposer attained 45 years, can be now accepted he having passed that age thereby becoming ineligible under Rule 6

That Proposal no 3568 be rejected

(vi) Memo no 703 & 26-6-01 and letter no 33 & 24-7-01 from the Munsiff of Shimoga surrendering policies no 1325 and 2301 and claiming a sum of Rs 1537-9-6 out of Rs 2148/- the bonus due on the above policies in satisfaction of certain decrees passed against the widow and father of the deceased insured.

That the amount claimed by the Munsiff of Shimoga Viz: Rs 1537-9-6 in satisfaction of the decrees be ordered be paid into the court on obtaining a receipt, and the remaining Rs 610-4-6 to the widow of the deceased insured on her applying for it with the heirship certificate

(vii) Memo no 691 & 20-6-01 in re-payment of bonus of Rs 5983/- due on policy no 230, which has matured, the insured having completed his 55 year

That the Bonus amount be paid to the insured, the conditions of the contract having been fulfilled

(viii) Letter dated 3-8-01 from the Secretary The Pretoria Victoria Bank Limited Palmerston, requesting to be furnished with the Insurance Rules and Government Order No 8794/1890 of 2nd May 1901, to enable the Bank to dispose of certain applications for Loans

(ix) Memo No 14828-6-01 Policies Nos: 46716 & 46717 issued to two of the Asst Masters in the Central College, were not taken delivery by them within the prescribed period of one month. The Principal of the Central College states that the intimation of the issue of those policies were received at the College during the Midsummer Vacation that on the reopening of the College, those intimation slips were not given to the Masters in time to enable them to obtain delivery of the Policies, Apart therefore the Asst Masters should be excused from paying the Medical fees for producing certificates under Rule 21 for the reissue of the said policies

That only such Rules as have been published in the Government Gazette for the information of the Public May be applied.

(6)

That the provision of Rule 21 be adhered to and the Insurants be directed to obtain and furnish the required Medical certificate on payment of the prescribed fee to the Medical Officer

III: Appointment of Auditors for the year 1900 - 1901

That the Comptroller and the Examiner of Accounts be requested to kindly depute each an Accountant from their Offices to Audit the Accounts of the year 1900 - 1901

9

S. J. C. Srinivasiengar
President
State Insurance Committee

"Copy"
H Eagles
for Secretary
Insurance Committee

7.9.01.

Proceedings of the Govt of Mysore

(Sl 2) (10)

Read

Letter No: 361 dated the 26th August 1901, from the Secretary to the Mysore State Life Insurance Committee, submitting for information of Govt a copy of the Proceedings of the Insurance Committee passed at their meeting held on the 20th Aug: 1901.

Order thereon.
20. H: 441 & 14-9-01.
Recorded

Draft
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11-9-1

11/9/01
for Secretary

Secy: Insurance Committee.